

**WATER DISTRICT 19**  
**BOARD OF COMMISSIONERS MEETING**  
**Tuesday, May 7, 2019**

**SPECIAL MEETING 6:00 PM**

Board President **Bob Powell** called the Special Meeting of the Water District 19 Board of Commissioners to order at 6:05 PM. Commissioners **Seth Zuckerman** and **Mike Weller**, General Manager **Jim McRae** were also in attendance.

**AGENDA:**

• **VISITOR BUSINESS**

- None

• **BOARD – ACTION REQUIRED**

- Board confirmed that the work product from the April 16, 2019 board meeting, as part of the Water System Plan, would serve as the 2019 Budget and is to be loaded into QuickBooks for the financial presentations at future board meetings.
- Chapter 2 of the Water System Plan (Water System Analysis) was discussed after General Manger McRae explained that there were some technical issues with the links between Chapters 2 & 3. Gray & Osborne are working to correct the models and the board worked through key planning date assumptions to help bring the analysis to a conclusion.
- The board reviewed Chapter 9: Financial Analysis of the Water System Plan and agreed to both the form and content of the both the planning worksheet and the chapter data that will be presented to regulators and to customers.
- Capital Improvement Plan funding was discussed for major projects, with the strategy to be based on 50% Borrowing, and 50% Water District funds. Considerable discussion on the possibility of bond funding. Board members will review the work done by Katy Isaksen on rates and capital funding strategies, and revisit options.

• **BOARD – DISCUSSION/TABLE/MORE INFORMATION**

**Commissioner Powell** made a Motion to conclude the meeting at 8:21m PM; **Commissioner Weller** seconded the Motion. Motion passed unanimously.